

Bogdan Berneaga – selected CV details

Contact details

Bucharest, Romania
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Age

47

Nationality

Romania

Profession

Economist

Marital Status

Married

Education

University

BA in Economics and English Literature

MBA - IESE Business School, Barcelona

Languages

English, French, Romanian, Spanish

Membership

Of Professional

Bodies

Corporate Finance Representative

Registered with the Financial Services Authority – London

Romanian Business Club UK

Associate Expert Energy - New Strategy Center (Romania)

Background

Finance, Legal and Regulatory – Energy and Water
Infrastructure Projects



Professional Experience Record

01/2014 – present

Ridgeline Industrial - Managing Director and Founder

Ridgeline Industrial (www.ridgeline-industrial.ro) is a consultancy firm specialized in structuring and project-managing energy and infrastructure projects:

- Consultant for CEZ Romania on legal and financial matters at the CEZ Wind Farm including the EUR 600m refinancing of the 600MW CEZ Wind Farm;
- Project manager for various infrastructure projects;
- Study coordinator on analyses of the Georgia and Jamaica energy sectors on behalf of the Romanian Agency for International Development Cooperation – RoAID; the documents are available at www.ridgeline-industrial.ro;
- Technical Due Diligence Coordinator for wind farm acquisitions Hidroelectrica SA;
- Technical Due Diligence Coordinator for wind farm and solar acquisitions Electrica SA;

12/2009 – 12/2013

Project Manager – Wind Farm Project CEZ/CWP, Romania

Project management – Managing Director for Continental Wind Project Management (CWPM), the coordinator for the construction of the CEZ Wind Farm in Constanta, Romania, a 600 MW, 1.3bn EUR project, owned by CEZ (the Czech Republic utility) and developed by CWP (the US wind farm developer). The plant entered full operations at the end of 2013.

06/2007 – 08/2009

Developer – Renewable Energy Projects

Development and financial structuring for wind power projects in the US (a 150 MW USD 250 wind farm in Southern California), Jamaica (a 200 MW, 400m USD wind farm) and Romania (a 10 MW, 20m EUR wind farm) for Siroko Power, a renewable energy developer and affiliate of CWP of the USA.

07/2004 – 05/2007

Consultant – Financing and Development of Energy Projects

Financial Advisory and Project Development Services coordinator – Midia Combined Heat and Power Project, Romania, for Rompetrol – 120 MWe and 130 ton/hr process steam for the adjacent refinery, 60,000 GCal p.a. district heating for the nearby town of Navodari, total project cost: USD 60-100m.

Financial Advisory Services – consultant to Black & Veatch International (B&V) - the technical advisor, and Saudi Mining - the developer, for the Ma'aden Power and Aluminium Smelter Project, Saudi Arabia (2000 MWe, USD 3bn).

Financial Advisory and Project Development Services, director of finance for the project company – the Kahrama Independent Water and Power Project, Arzew, Algeria (320 MWe, 80,000 m³/day, USD 455m); owners and developers: Sonatrach, Sonelgaz and B&V.

Financial Advisory Services – consultant to Black & Veatch International (the technical advisor), Tullis Russell Biomass Power Project (wood chips, energy crops), Scotland (50 MWe, USD 75m).

07/2002 – 06/2004

Project Development Manager, Black & Veatch

Project development manager, Kahrama IWPP, Algeria – director of finance for the project company, project developer, financial advisory services – the Kahrama project indicated above.

Project development manager, the Mytilineos Power Plant in Volos, Greece, a 400MW, EUR 600m project.

Project Development Manager, MENA Countries – development, financial advisory services for infrastructure projects.

08/2001 – 06/2002

Consultant

Consultant to Black & Veatch on project development and structured finance activities for Kahrama IWPP, Algeria - project details indicated above.

Consultant to Black & Veatch and Akwacorp on project development and structured finance activities for the Sharm El Sheikh, Egypt, Desalination Project, a 100 000 m³/day, USD 200m project.

Consultant to Black & Veatch and Akwacorp on project development and structured finance activities for the Hamma water desalination project, Algeria, 200 000m³/day, USD 170m.

Consultant to Gas Strategies on the modelling of the gas demand in 15 European countries over the next 20 years, with an extensive analysis of the electricity sector effects of natural gas demand.

Consultant to Gas Strategies and Forest Oil on the Romanian natural gas market

02/2000 – 07/2001

Origination and Project Development – Enron

Origination, structuring and development of equity and quasi-equity investments in projects, modelling of debt and commodity finance proposals, evaluation of assets in distressed companies in energy and energy related projects in Italy, Spain, UK, Turkey, Romania – power generation, upstream oil & gas, downstream LPG distribution, distillate storage:

Turkey – a USD 20m investment in OPET, the oil distributor;

Turkey – a USD 60 investment in a gas E&P project in the Marmaris region;

Spain – a 100m USD acquisition of oil storage terminals in the eastern part of the country;

Italy – a 20m investment in an LPG distributor in the Cremona region;

UK – a GBP 2m investment in the Octagon coal bed methane gas recovery project;

07/1999 – 02/2000

Analyst - Azurix, an Enron subsidiary

Financial modelling of transactions and projects such as acquisitions, concessions and BOTs in the energy and water infrastructure sector in Egypt, Saudi Arabia, Kuwait, Algeria, Spain, Romania.